

## **Fenway Partners Agrees to Sell Minority Interest in Harry Winston to Aber Diamond Corporation**

*Completes Successful Exit of Investment for Fenway*

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NEW YORK, September 13, 2006 - Fenway Partners, a leading middle market private equity firm, today announced that it has entered into an agreement to sell its remaining minority interest in Harry Winston to Aber Diamond Corporation (TSX: ABZ, Nasdaq: ABER) for approximately \$99 million. This transaction completes the successful exit of Fenway's original investment in Harry Winston.

Peter Lamm, Chief Executive Officer of Fenway Partners, said, "We are extremely pleased with the outcome of our investment in Harry Winston and the success of the initiatives to enhance the business, which included developing and implementing a strategic growth plan, strengthening the senior management team, expanding the number of store locations and driving product innovation."

Lamm continued, "The Company has doubled in size and significantly improved its financial performance over the course of our involvement. We have realized an attractive return on our investment in advance of the expected timeline. With the opportunities presented by its full integration into Aber, Harry Winston is poised to continue to grow and strengthen its franchise as one of the world's premier luxury brands."

The transaction is expected to close by the end of September 2006.

### About Fenway Partners

Fenway Partners, Inc. is a middle market private equity firm with offices in New York and Los Angeles and \$1.6 billion under management. Fenway invests in profitable businesses with significant upside potential. Fenway companies typically have leading franchises and operate in two core industry segments, branded consumer products and transportation/logistics. With significant knowledge and success investing in these industries, Fenway has built a strong reputation for its hands-on approach to supporting its portfolio companies which include sporting goods manufacturer Easton Bell Sports, school yearbook and class ring manufacturer American Achievement, transportation and logistics provider Greatwide, and expedited ground transportation provider Panther Expedited Services.

For further information about Fenway, please visit [www.fenwaypartners.com](http://www.fenwaypartners.com).

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