

Investcorp and Hicks Holdings LLC to Acquire Majority Stake in Greatwide Logistics Services for \$730 Million

Fenway Partners to retain minority stake in the company

DALLAS, TX - December 6, 2006 - Greatwide Logistics Services, a leading third-party logistics services company based in Dallas, today announced that Fenway Partners, a majority owner of the company since 2000, has entered into an agreement to sell a substantial portion of its holding to Investcorp and Hicks Holdings LLC for \$730 million. Upon completion of the transaction, which is expected to occur by the end of the year, Investcorp will become the majority shareholder of Greatwide, with Hicks Holdings as a significant investor and with Fenway Partners continuing to hold a minority interest in the company.

"Greatwide is a leading non-asset based transportation and logistics company that has distinguished itself with strong growth and annual revenues that totaled \$1.2 billion in the most recent period," stated Sean Madden, a Managing Director of Investcorp. "We and our fellow investors at Hicks Holdings look forward to partnering with the Greatwide management team as the company continues to realize its tremendous potential."

Over more than two decades, Investcorp has established itself as one of the world's leading private equity investment firms, and is today a leading global alternative asset manager, managing approximately \$10 billion in assets.

Commenting on the transaction, Ray Greer, Greatwide's President and CEO, said, "Investcorp provides us with additional opportunities to continue and accelerate Greatwide's strategy. Having had a successful partnership with Fenway since 2000, the transition to Investcorp will be seamless to our customers, employees, Owner-Operators and agents. We're also pleased to have, in Dallas-based Hicks Holdings, a local partner with extensive buy-and-build experience."

Thomas O. Hicks, Chairman and Chief Executive Officer of Hicks Holdings, said: "We appreciate the opportunity to be a major equity participant, along with Investcorp, in the acquisition of this great company. I and my colleagues at Hicks Holdings will do our part, along with Greatwide management and our co-investors, to make a great enterprise even better and to build its value for Greatwide customers, employees and investors alike."

The decision by Fenway Partners to retain a minority stake in Greatwide reflects Fenway's ongoing support and esteem for the company.

"Greatwide has been an attractive investment for Fenway and its investors," stated Peter Lamm, Fenway's Founder, Chairman and Chief Executive Officer. "What once was a highly capable, family-owned business is now a national force in the transportation and logistics space. This demonstrates the power of

the franchise we have built in this sector and is an example of Fenway's ability to identify, partner with and develop businesses."

Marc Kramer, a Fenway Managing Director and head of Fenway's transportation practice, added, "Greatwide's success was grounded in the identification of a compelling business model and our ability to bring the resources to strengthen the operating platform and expand the strategy. The company has become one of the leading transportation and logistics businesses in North America. We remain confident in the future of Greatwide and look forward to working with Investcorp and management given our continued investment in the company."

About Hicks Holdings LLC

Hicks Holdings was formed in January 2005 as a holding company for the Hicks family's sports, real estate and other assets and investments, including Major League Baseball's Texas Rangers and the National Hockey League's Dallas Stars. In addition to Greatwide, its corporate holdings currently include DirecPath, a company formed in May 2006 to provide bundled DIRECTV programming, broadband voice and data services, security and other locally based services to multiple dwelling units (MDUs) across the United States; Ocular LCD, Inc., a leading designer, manufacturer and marketer of high-performance liquid crystal displays, modules and systems; and Grupo Pilar, a leading animal and pet food company in Argentina. Hicks Holdings is also the controlling shareholder of Gammaloy, a leading oil and gas drilling tool rental and manufacturing company.

About Fenway Partners

Fenway Partners, Inc. is a middle market private equity firm with offices in New York and Los Angeles and \$1.6 billion under management. Fenway invests in profitable businesses with significant upside potential. Fenway companies typically have leading franchises and operate in two core industry segments, branded consumer products and transportation/logistics. With significant knowledge and success investing in these industries, Fenway has built a strong reputation for its hands-on approach to supporting its portfolio companies which include sporting goods manufacturer Easton Bell Sports, school yearbook and class ring manufacturer American Achievement, transportation and logistics provider Greatwide, expedited ground transportation provider Panther Expedited Services and intermodal trucking service provider RoadLink USA.

About Greatwide Logistics Services

Founded in Dallas, Texas in 2000, Greatwide Logistics Services is a third-party logistics services company that expects to generate \$1.2 billion in revenues in 2006. Greatwide is ranked No. 11 on the Transport Topics Top 50 and is one of the fastest growing companies in the Dallas/Fort Worth area. The company has four primary lines of business: dedicated transport, truckload management,

truckload brokerage and distribution logistics. Greatwide Dedicated is No. 4 on the Transport Topics Dedicated Carrier rankings and is the largest refrigerated dedicated carrier in the nation. With clients that include Wal-Mart, Target, IBM, Sysco, UPS, Dow, Ford Motor, GM and General Tire, Greatwide Logistics Services is one of the nation's leading non-asset-based providers of transportation, third-party logistics, warehouse/distribution and truckload brokerage solutions. For more information, visit www.greatwide.com.

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