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## **Panther Expedited Services, Inc. Files Registration Statement for Initial Public Offering**

SEVILLE, OHIO – August 9, 2010 – Panther Expedited Services, Inc. today announced that it has filed a registration statement on Form S-1 with the Securities and Exchange Commission relating to a proposed initial public offering of its common stock. The number of shares to be offered and the price range for the offering have not yet been determined. The offered shares will be sold by Panther, and if the underwriters exercise their over-allotment option, by certain selling stockholders. Panther will not receive any of the proceeds from the sale of shares by the selling stockholders.

J.P. Morgan Securities Inc. and Goldman, Sachs & Co. are the representatives of the underwriters and joint book-running managers. UBS Investment Bank and BB&T Capital Markets will serve as lead managers. WR Securities will serve as co-manager. This offering will be made only by means of a prospectus. When available, a preliminary prospectus relating to the offering may be obtained from:

- J.P. Morgan Securities Inc., 1155 Long Island Avenue, Edgewood, New York 11717, Attn: Broadridge Financial Solutions or telephone: 1-866-803-9204
- Goldman, Sachs & Co., Prospectus Department, 200 West Street, New York, NY 10282, telephone: 1-866-471-2526, facsimile: 1-212-902-9316 or by email: [prospectus-ny@ny.email.gs.com](mailto:prospectus-ny@ny.email.gs.com)

The preliminary prospectus may also be accessed directly from the Securities and Exchange Commission at: [www.sec.gov](http://www.sec.gov).

A registration statement relating to these securities has been filed with the Securities and Exchange Commission but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

### **About Panther**

Panther Expedited Services, Inc. is a leading expedited transportation and premium freight logistics company. Our diversified, non-asset based transportation network of exclusive-use owner operator vehicles, third-party ground carriers, and air and ocean freight forwarders offers single-source shipping solutions for time-sensitive, high-value and service-critical freight, with on-demand pick up and delivery to and from anywhere in the world. Through our proprietary information technology platform, we afford customers optimized shipping alternatives based on time, service level and pricing priorities. Founded in 1992 as a just-in-time supplier focused on the automotive industry, Panther has expanded to provide critical domestic and international supply chain solutions to over 10,000 customers in multiple industry markets during the past twelve months.

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